

CLEAR LAKE CITY WATER AUTHORITY

900 Bay Area Boulevard • Houston, Texas 77058 • 281/488-1164
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April 1, 2011


To: All Persons Interested in the Meeting of the Clear Lake City Water Authority Board of Directors:

Amended notice is hereby given that the Board of Directors of the Clear Lake City Water Authority will convene in Special Executive Session at 900 Bay Area Boulevard within such Authority at 7:00 p.m. on April 6, 2011 for the following purposes:

1. Discuss potential settlement of condemnation lawsuit;

Following the Board's deliberation on the above item, the Board will convene in open session for the purpose of taking any appropriate action, including consideration and action on the following items:

2. Consider Approving Bond Application to TCEQ;
3. Approve and authorize execution of the following in connection with the issuance of the Authority's Series 2011 Bond Anticipation Note (the "BAN"):
 - a. Commitment Letter for Purchase of the BAN;
 - b. Resolution Authorizing BAN;
 - c. General Certificate;
 - d. Signature Identification and No-Litigation Certificate;
 - e. Tax Exemption Certificate;
 - f. IRS Form 8038-G; and
 - g. Such other documents and certificates necessary to complete sale of BAN.


Curtis Rodgers
Director of Utilities

(SEAL)

CLEAR LAKE CITY WATER AUTHORITY

Board of Directors'
Special Meeting Minutes
April 6, 2011

Special Meeting

The Board of Directors of the Clear Lake City Water Authority convened in special session open to the public at the regular meeting place in its office at 7:00 p.m. on the 6th day of April 2011 and the roll was called of the members:

Quorum Present

Ms. Gayle I. Yoder, President;
Mr. John Branch, Vice President;
Mr. Robert T. Savely, Secretary;
Mr. Vince Johnson, Director;
Mr. John Ferguson, Director;

Also present were:

James H. Byrd, General Manager
Bill Schweinle, Attorney
Barry Abrams, Attorney
Julianne Kugle, Bond Attorney

1. Announcement that Board is convening in special executive session

The Board consulted with counsel.

2. Board convenes in open session at 8:20 p.m.


3. Resolution Authorizing settlement of condemnation lawsuit

A Resolution Authorizing settlement of the pending condemnation lawsuit was presented to the Board for approval. (Copy attached hereto as part of these minutes and identified as Exhibit A)

Thereupon, by motion duly made by Director Branch and seconded by Director Savely, the Board approved the Resolution with Directors Branch, Savely, and Ferguson voting yes, and Directors Yoder and Johnson voting no.

4. Adjournment

There being no further business to come before the Board, President Yoder declared the meeting adjourned at 8:35 p.m.



President, Board of Directors
CLEAR LAKE CITY WATER AUTHORITY



Secretary, Board of Directors
CLEAR LAKE CITY WATER AUTHORITY

(SEAL)